

# TOP 5 REASONS TO GET A LEGAL ENTITY IDENTIFIER

With almost 1.6 million organisations, trusts and funds now with Legal Entity Identifiers (LEI), the LEI is firmly established as the global code to identify 'who is who', and 'who owns whom'.



HERE ARE SOME OF THE KEY REASONS YOU SHOULD REGISTER A LEI FOR YOUR ORGANISATION TODAY.

## THE LEI CODE IS THE MOST IMPORTANT STANDARDISED GLOBAL IDENTIFIER.

- The LEI was created as a result of the 2008 financial crisis to deliver strong organisation identity for counter-parties.
- LEIs protect citizens during market crises by providing understanding of dependencies and risk exposure.
- Endorsed by the G20 and the Financial Stability Board, and regulated by the Global LEI Foundation (GLEIF).



## THE LEI ENABLES COMPLIANT, CROSS-BORDER TRANSACTIONS.

- NO LEI, NO TRADE : non-compliance with certain regulations risks fines and no-trade penalties.
- LEIs are made mandatory by MiFID, MiFIR, Dodd-Frank Act, EMIR and many other regulations.
- New regulations mandating LEI inclusion go live every month.



## THE LEI ENABLES TRUST IN YOUR ORGANISATION'S LEGITIMACY AND IDENTITY.

- Data providers and credit check organisations utilise LEIs in Know-Your-Customer (KYC) on-boarding, and client identity refresh processes.
- Missing LEIs cause disruptions in business activities, deals, and transactions.
- LEIs are the primary connector between all the regional and private sector organisation identifiers.



## LEI RECORDS CONTAIN VALUABLE, ACCURATE, & TRANSPARENT IDENTITY DATA ATTRIBUTES.

- Both humans and machines can verify the LEI.
- The entire LEI database is open and searchable via web, full dataset download, or API.
- LEIs provide up-to-date organisation identity.
- The LEI is the only identifier to connect parent and children organisations.
- LEIs support multiple languages for names and addresses.



## LEI CODES ENABLE APPLICATIONS TO UTILISE YOUR STRONG ORGANISATION IDENTITY.

- LEIs are included in electronic / digital signatures, documents, press releases, site seals, QR codes, bar codes, and more.
- Human & machine-readable XBRL Digital Signatures are linked to LEI for permanent certainty about integrity of document such as annual reports and financial statements.
- LEIs are now included in x.509 digital certificates.
- LEIs will be included in SWIFT transactions in the new ISO payment standard.



REGISTER YOUR LEI WITH [ISIN2LEI.EU](https://isin2lei.eu) TODAY.